

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

**DISCLOSEABLE TRANSACTION:
COMPLETION OF INVESTMENT IN
GUODIAN TECHNOLOGY & ENVIRONMENT GROUP
CORPORATION LIMITED**

Reference is made to the announcement of the Company dated 5 December 2011 (the “Announcement”) in relation to the proposed investment in Guodian Tech. Unless the context otherwise requires, terms defined in the Announcement shall have the same meanings when used in this announcement.

The Directors are pleased to announce that all conditions to the Cornerstone Investment Agreement dated 2 December 2011 have been fulfilled and completion has taken place on 30 December 2011 accordingly.

The Offer Price was fixed at HK\$2.16 and accordingly the number of the Investor Shares as held by the Company is 144,100,000 H Shares, representing approximately 12.12% of the total number of issued H Shares and 2.42% of the total number of the issued shares of Guodian Tech (including both H Shares and its domestic shares) on the Listing Date (being 30 December 2011).

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU YUEMING
Chairman

Hong Kong, 30 December 2011

As at the date of this announcement, the executive directors of the Company are Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Lu Xun, Mr. Li Shengqiang, Mr. Liu Jianguo, Mr. Liao Enrong and Mr. Jin Maoji; and the independent non-executive directors are Mr. Zhu Junsheng, Mr. Jiang Xihe and Mr. Chen Shimin.

* *For identification purposes only*