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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

SUPPLEMENTAL ANNOUNCEMENT

SUMMARY OF UNAUDITED MAJOR FINANCIAL FIGURES OF NANJING HIGH ACCURATE DRIVE EQUIPMENT MANUFACTURING GROUP CO., LTD.* (A WHOLLY OWNED SUBSIDIARY OF THE COMPANY) FOR THE FIRST NINE MONTHS OF 2017

Reference is made to the announcement of the Company dated 31 October 2017 (the "Announcement") in relation to the publication of unaudited major financial figures for the first nine months of 2017 of Nanjing High Accurate Drive Equipment Manufacturing Group Co., Ltd.* ("Nanjing High Accurate Drive"), which is a wholly owned subsidiary of China High Speed Transmission Equipment Group Co., Ltd. (the "Company", together with its subsidiaries, the "Group"). This announcement is supplemental to, and should be read in conjunction with, the Announcement. Unless the context requires otherwise, capitalised terms used herein shall bear the same meaning as defined in the Announcement.

As disclosed in the Announcement, pursuant to applicable laws and regulations in the PRC, the Nanjing High Accurate Drive's Major Financial Information have been published on the websites of Shanghai Clearing House (http://www.shclearing.com) and China Foreign Exchange Trade System (http://www.chinamoney.com.cn).

Summary of unaudited major financial figures of Nanjing High Accurate Drive for the first nine months of 2017

In order to provide convenience to the shareholders and potential investors of the Company, the Board would like to provide an extract (from the disclosures made in the abovementioned websites) of certain unaudited consolidated financial information of Nanjing High Accurate Drive for the nine months ended 30 September 2017 as set out below:

RMB

| Total assets (as at 30 September 2017) | 28,150,581,100.80 |
|---------------------------------------------------------|-------------------|
| Total liabilities (as at 30 September 2017) | 16,259,721,128.48 |
| Total owner's equity (as at 30 September 2017) | 11,890,859,972.32 |
| Revenue (nine months ended 30 September 2017) | 5,655,839,451.01 |
| Net profit attributable to owners of the parent company | |
| (nine months ended 30 September 2017) | 651,488,872.79 |

As disclosed in the Announcement, the Board would like to emphasize that (i) the Nanjing High Accurate Drive's Major Financial Information does not include certain subsidiaries of the Group and hence, does not reflect the full picture of the operation status of the Group; and (ii) the Nanjing High Accurate Drive's Major Financial Information and its summary published on the relevant websites in the PRC are prepared in accordance with the PRC Generally Accepted Accounting Principles, which may require adjustment during the course of the Company's auditing.

The abovementioned supplementary information does not affect any other information contained in the Announcement and, save as supplemented by this announcement, the Announcement remains unchanged.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company and should not rely solely on such information.

By order of the Board
China High Speed Transmission
Equipment Group Co., Ltd.
HU YUEMING

Chairman

Hong Kong, 2 November 2017

As at the date of this announcement, the executive Directors are Mr. Chen Yongdao, Mr. Gou Jianhui, Mr. Wang Zhengbing, Mr. Zhou Zhijin, Mr. Hu Jichun and Ms. Zheng Qing; the non-executive Directors are Mr. Hu Yueming and Mr. Yuen Chi Ping; and the independent non-executive Directors are Dr. Chan Yau Ching, Bob, Ms. Jiang Jianhua, Mr. Jiang Xihe and Mr. Nathan Yu Li.

^{*} For identification purpose only