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## **SUPPLEMENTAL ANNOUNCEMENT**

### **DISCLOSEABLE TRANSACTION IN RELATION TO LOAN ASSIGNMENT**

References are made to the announcements of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) dated 26 May 2025 and 12 August 2025 in relation to, among others, the Loan Assignment (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company would like to announce that on 30 December 2025, Nanjing Handa, a wholly-owned subsidiary of the Company, and Enkaiyi entered a supplemental agreement (the “**Supplemental Agreement**”) to amend and supplement certain terms of the Loan Assignment Agreement.

The principal amendments to the Loan Assignment Agreement are summarised as follows:

- (i) Enkaiyi shall pay to Nanjing Handa a sum of RMB10 million (the “**Down Payment**”) as down payment of the consideration for the Loan Assignment (the “**Consideration**”) within ten (10) working days of the date of the Supplemental Agreement, failing which the Supplemental Agreement shall have no effect;
- (ii) upon full payment of the Down Payment, both parties agree to extend the deadline for Enkaiyi’s payment of the remainder (the “**Remainder**”) of the Consideration by two years, i.e. from 27 June 2025 to 26 June 2027 (the “**Extension Period**”); and
- (iii) during the Extension Period, Enkaiyi shall pay to Nanjing Handa a fund usage fee based on the Remainder, calculated at an annual simple interest rate of 3% and accruing from 18 March 2025 until the date (the “**Payment Date**”) of payment of the Remainder in full. Such fee shall be payable by Enkaiyi in full on the Payment Date.

Save as disclosed above, all other terms and conditions of the Loan Assignment Agreement shall remain unchanged and continue to be in full force and effect in all material respects.

## **INFORMATION ON THE PARTIES TO THE TRANSACTIONS**

The Company is a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange (stock code: 658), and is principally engaged in the research, design, development, manufacture and distribution of a broad range of mechanical transmission equipment widely used in wind power and industrial applications.

Nanjing Handa is a company established in the PRC with limited liability and is principally engaged in trading business. As at the date of this announcement, Nanjing Handa is a wholly-owned subsidiary of the Company.

Enkaiyi is a company established in the PRC with limited liability and, according to public information, its business scope includes sales of bearings, gears and transmission parts; sales of bearings; sales of high-speed precision heavy-duty bearings; sales of mechanical equipment; sales of special equipment, key systems and components for rail transit; sales of wind turbines units and components; sales of lubricating oil; sales of high-speed rail equipment and accessories; sales of generators and generator sets; sales of graphite and carbon products; sales of gears and gear reduction and transmissions; sales of hydraulic power machinery and components; sales of metal tools; sales of electrical instruments; sales of mechanical and electrical equipment; sales of special chemical products (excluding hazardous chemicals); sales of instruments and meters; provision of technical services, technical development, technical consultation, technical exchange, technology transfer, and technology promotion; general equipment repair; sales of rail transit engineering machinery and parts; sales of building materials; sales of building decoration materials. As at the date of this announcement, Enkaiyi is owned as to 90% by Wang Taohua (王桃花) and 10% by Zhang Yu (張宇) respectively. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of Enkaiyi and its ultimate beneficial owner is a third party independent of and not connected with the Group.

## **REASONS FOR AND BENEFITS OF ENTERING INTO OF THE SUPPLEMENTAL AGREEMENT**

As at the date of this announcement, the Company has yet to receive the Consideration from Enkaiyi.

Prior to the entering into of the Supplemental Agreement, the Company has obtained legal advice from its legal advisers as to the measures and/or actions to be taken to recover the Consideration. Taking into account, among others, the time and resources to be incurred in the commencement of PRC legal proceedings, the Company considered that the entering into of the Supplemental Agreement is the most efficient and effective approach to maximise the chances of recovering the Consideration, and the terms of the Supplemental Agreement are fair and reasonable, and on normal commercial terms and is in the interests of the Company and the Shareholders as a whole.

## LISTING RULES IMPLICATIONS

This announcement is made by the Company pursuant to Rule 14.36 of the Listing Rules, as the entering into of the Supplemental Agreement constitutes a variation to the terms of the Loan Assignment Agreement.

By order of the Board  
**China High Speed Transmission  
Equipment Group Co., Ltd.**  
**HU JICHUN**  
*Chairman*

Hong Kong, 30 December 2025

*As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing and Mr. Gu Xiaobin; the non-executive Director is Mr. Ye Xingming; and the independent non-executive Directors are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.*

\* *For identification purposes only*