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## **ANNOUNCEMENT ON FURTHER POSTPONEMENT OF THE EXTRAORDINARY GENERAL MEETING**

References are made to (i) the circular and the notice of extraordinary general meeting (the “**EGM**”) of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”), each dated 3 April 2025 and the form of proxy for use at the EGM; (ii) the announcements (the “**Postponement Announcements**”) dated 22 April 2025 and 7 May 2025 in relation to, amongst other matters, the postponed EGM (the “**Postponed EGM**”) scheduled at 10:00 a.m. on Friday, 27 June 2025; and (iii) the announcement dated 9 June 2025, in relation to the change of venue of the Postponed EGM.

### **FURTHER POSTPONEMENT**

After the publication of the Postponement Announcements, the board of directors of the Company (the “**Board**”) has noted that (a) multiple key transaction counterparties (the “**Key Counterparties**”) have continued to express concerns over the proposed resolutions to be considered at the Postponed EGM and the potential significant impact they have on the business of the Company and its subsidiaries (the “**Group**”), and these concerns have caused some of the Key Counterparties to reduce business dealings with the Group; (b) the civil action against Fullshare Holdings Limited (stock code: 607) (“**Fullshare**”) and its related entities and individuals, and the criminal investigation mentioned in the Company’s announcement dated 16 March 2025 (together, “**Legal Actions**”) are still at an early stage; and (c) the Independent Investigation remains ongoing, mainly due to further time required for third parties to respond, as detailed in the Company’s announcement dated 6 June 2025. The Company will announce the interim factual findings of the Independent Investigation as soon as practicable.

Taking into account these matters, as well as (a) the multiple letters and complaints received from various minority shareholders strongly opposing the proposed resolutions to be considered at the Postponed EGM, notably including a draft unfair prejudice petition to be presented against the Company if such Postponed EGM is to be held and (b) the continued strong demand from the workers’ union of the Group demanding the Company not to hold the Postponed EGM and to take action against Fullshare, having taken legal advice (in respect of which privilege is maintained and not waived) on matters including, among others, the procedures and timing of the Legal Actions, the Board (including all Independent Non-executive Directors of the Company, excluding Ms. Zheng Qing, Mr. Hu Jichun and Mr. Hu Yueming who have abstained from voting), pursuant to Article 86.6 of the Articles, considers that it is inappropriate, impracticable, unreasonable and/or undesirable for the Postponed EGM to be held on the scheduled date and time (being 10:00 a.m. on Friday, 27 June 2025), and decides to exercise its discretion to further postpone the Postponed EGM (the “**Further Postponed EGM**”) to 10:00 a.m. on Friday, 30 June 2028, to be held in Jinhu Hall, Jinhu Mingfa International Hotel, 298 Huaihe West Road, Jinhu County, Jiangsu Province,

China (the “**Postponement**”). The Board acknowledges that the Postponement is for a relatively long period of time but it is based on the Board’s best estimate after taking legal advice (in respect of which privilege is maintained and not waived) of when the Independent Investigation would be concluded and the Legal Actions would proceed to a more definitive stage. The Board considers that the Postponement is in the best interest of the Company and will allow time for the Legal Actions to properly proceed so that the Company’s rights can be preserved and enforced, and the wrongdoers can be held accountable by the time the Further Postponed EGM is held. Throughout such period, the Company shall make timely disclosure of all material updates pertaining to the Independent Investigation and the Legal Actions as appropriate.

For the avoidance of doubt, the annual general meeting of the Company will proceed as scheduled on 27 June 2025.

## **CLOSURE OF REGISTER OF MEMBERS AND PROXY FORM**

For the Further Postponed EGM, arrangements for closure of the transfer books and register of members as well as the proxy form will be published by the Company separately in due course.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board  
**China High Speed Transmission  
Equipment Group Co., Ltd.**  
**HU JICHUN**  
*Chairman*

Hong Kong, 25 June 2025

*As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing and Mr. Gu Xiaobin; and the independent non-executive Directors are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.*

*\* For identification purposes only*