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ANNOUNCEMENT ON POSTPONEMENT OF THE EXTRAORDINARY GENERAL MEETING

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of extraordinary general meeting (the “**EGM**”) of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”), each dated 3 April 2025, which contain information including the time and venue of the EGM and the Proposed Resolutions. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Notice.

RECENT DEVELOPMENTS AND POSTPONEMENT OF THE EGM

Since the Company published the announcement dated 3 April 2025 convening the EGM, various recent developments have come to the attention of the Board, including: (a) multiple letters and complaints from different shareholders strongly opposing the EGM to be held, notably including a draft unfair prejudice petition to be presented against the Company if the EGM proceeds as scheduled; (b) a letter of petition from the workers’ union of the Group, signed by 6,857 workers (constituting around 85.3% of the entire workforce of the Group), along with concerns expressed by various employees, urging the Company not to hold the EGM and to take action against Fullshare; (c) continued complaints and concerns received from the suppliers and customers of the Company in relation to holding of the EGM (including, for example, threats to reduce their supply and shorten the payment period); and (d) the latest development of the Independent Investigation.

In view of the above and having taken legal advice (in respect of which privilege is maintained and not waived), the Board (including all Independent Non-executive Directors of the Company, excluding Mr. Hu Jichun, Mr. Hu Yueming and Ms. Zheng Qing who have abstained from voting), pursuant to Article 86.6 of the Articles, considers that it is inappropriate, impracticable, unreasonable and/or undesirable for the EGM to be held on the scheduled date and time (being 10:00 a.m. on Thursday, 24 April 2025), and decides to exercise its discretion to postpone the EGM to 10:00 a.m. on Friday, 27 June 2025, being the same day as the annual general meeting of the Company. The venue for the postponed meeting (the “**Postponed EGM**”) will be in Kunlun Ballroom, 2nd Floor, Asia Pacific Tower, Jinling Hotel, No. 2 Hanzhong Road, Nanjing, Jiangsu, China. The Board considers that the postponement will allow time for the Company to assess the matters outlined in the preceding paragraph, including notably the progress of the Independent Investigation, the findings of which are expected to be available in May 2025.

The notice of the annual general meeting will be published by the Company in due course.

CLOSURE OF REGISTER OF MEMBERS AND PROXY FORM

For the Postponed EGM, arrangements for closure of the transfer books and register of members as well as the proxy form will be published by the Company as soon as practicable.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU JICHUN
Chairman

Hong Kong, 22 April 2025

As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing and Mr. Gu Xiaobin; and the independent non-executive Directors are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.

* *For identification purposes only*