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中國高速傳動設備集團有限公司*

China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

VOLUNTARY ANNOUNCEMENT

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to (i) the announcement of the Company dated 24 November 2024 in relation to the Agreements of the Relevant Subsidiaries (the “**November Announcement**”) and (ii) the announcements of the Company dated 6 February 2025 and 2 March 2025, respectively, in relation to the update on the Independent Investigation (together with the November Announcement, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the Company’s announcement dated 2 March 2025, a report has been made to the authorities in the PRC, in the name of Relevant Subsidiaries, requesting an investigation into the facts and circumstances surrounding the Agreements and the Relevant Amounts, amongst other matters.

On 13 March 2025, Nanjing Drive received a notification issued by the Nanjing Public Security Bureau, Jiangning Branch* (南京市公安局江寧分局) stating that, after a preliminary review and in accordance with Article 112 of the Criminal Procedure Law of the People’s Republic of China* (《中華人民共和國刑事訴訟法》), has confirmed that the reported case meets the criteria for criminal case filing. A formal investigation has now been initiated into a criminal case involving suspected embezzlement and misappropriation of the Relevant Subsidiaries’ funds and assets by individual(s) in position(s) of authority*(公司資金、資產涉嫌被職務侵佔、挪用). The Company will continue to render full assistance with the authorities’ investigations and the Independent Investigation and pursue all necessary and appropriate avenues to preserve and enforce its rights, in order to safeguard the best interests of the Company.

Evidence has emerged indicating that other related companies and individuals are suspected of involvement in unlawful activities that have harmed the interests of the Company. The Company is in the course of seeking legal advice and will take appropriate legal measures against relevant companies and individuals to protect the interests of the Company.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects.

The Company will monitor developments closely and provide further update(s) by way of announcement(s), as and when appropriate, in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU JICHUN
Chairman

Hong Kong, 16 March 2025

As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing and Mr. Gu Xiaobin; and the independent non-executive Directors are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.

** For identification purposes only*