

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國高速傳動設備集團有限公司*

China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

VOLUNTARY ANNOUNCEMENT

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the **“Company”**), together with its subsidiaries, the **“Group”**) on a voluntary basis.

Reference is made to the announcement published on 7 March 2025 by Fullshare Holdings Limited (Stock code: 607) (**“Fullshare”**) for the purpose of requisitioning an extraordinary general meeting (the **“EGM”**) pursuant to Article 79 of the Company’s articles of association to remove and appoint directors of the Company, amongst other matters (the **“Fullshare Announcement”**). For convenience only, unless otherwise stated, capitalised terms used in this announcement have the same meanings defined in the Fullshare Announcement. As at the date of this announcement, Fullshare, through Five Seasons XVI Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of Fullshare, holds 1,171,241,693 shares of the Company, representing approximately 71.62% of the issued shares of the Company.

The Company notes that Fullshare is taking steps to requisition for the EGM to reconstitute the Company’s Board, purportedly for the purpose of investigating into and ratifying any existing and potential wrongdoings and preserving the assets of the Company and its subsidiaries. In this context, Fullshare has alleged that, despite repeated requests, the Company has failed to provide adequate information or explanation with respect to the amendment of the articles of association of Nanjing High Speed Gear Manufacturing Co., Ltd. (南京高速齒輪製造有限公司)* (**“Nanjing High Speed”**), a directly 50.02%-owned subsidiary of Nanjing Gear Enterprise Management Co., Ltd. (南京高齒企業管理有限公司)* (**“Nanjing Gear Management”**) and an indirectly wholly-owned subsidiary of the Company, in or around late September 2024 (the **“NHS Articles Amendment”**). Further, the NHS Articles Amendment was neither notified, authorised nor approved by Fullshare, who opposes the amendment.

The Company and its Board categorically refute the allegations made in respect of the NHS Articles Amendment. These allegations are misleading and without merit. Specifically, the NHS Articles Amendment appropriately reflects the shareholding structure of that company, to properly ensure fair and equal treatment of all shareholders. In any event, the Company confirms that the Company retains control of Nanjing High Speed under the articles of association of Nanjing High Speed (as amended).

The Company and its Board will vigorously resist any improper attempts to undermine the independence, integrity and impartiality of the Company and its Board, and impede the progress of the Independent Investigation (which remains ongoing).

The Company reserves all of its rights to take any such steps as is necessary and appropriate, including the right to pursue legal action, to safeguard the best interests of the Company and its shareholders as a whole.

Save as disclosed in this announcement, to the best of the Directors' knowledge, information and belief, there is no other material matter that needs to be brought to the attention of the shareholders of the Company. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects.

The Company will monitor developments closely and provide further update(s) by way of announcement(s), as and when appropriate, in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU JICHUN
Chairman

Hong Kong, 10 March 2025

As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing and Mr. Gu Xiaobin; and the independent non-executive Directors are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.

* *For identification purposes only*