



中國高速傳動設備集團有限公司*

China High Speed Transmission Equipment Group Co., Ltd.

(incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of the Company would like to announce that with effect from 24 November 2008, Mr. Zhu Keming has resigned as a non-executive director due to his time constraints.

The board of directors (the “**Board**”) of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”) announces that Mr. Zhu Keming (“**Mr. Zhu**”) has resigned as a non-executive director of the Company with effect from 24 November 2008 due to his time constraints.

Mr. Zhu has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to take this opportunity to thank Mr. Zhu for his valuable contributions to the Company during his tenure of office.

By Order of the Board
China High Speed Transmission Equipment Group Co., Ltd.
Hu Yueming
Chairman

Hong Kong, 24 November 2008.

As at the date of this announcement, the executive directors are Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Lu Xun, Mr. Li Shengqiang, Mr. Liu Jianguo and Mr. Liao Enrong; the non-executive director is Mr. Zhang Wei; and the independent non-executive directors are Mr. Zhu Junsheng, Mr. Jiang Xihe and Mr. Chen Shimin.

* *For identification purpose only*