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中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

**PUBLICATION OF UNAUDITED MAJOR FINANCIAL FIGURES OF
NANJING HIGH ACCURATE DRIVE EQUIPMENT
MANUFACTURING GROUP CO., LTD
(THE WHOLLY OWNED SUBSIDIARY OF THE COMPANY)
FOR THE FIRST NINE MONTHS OF 2014**

This announcement is issued by the board of directors (the “Board”) of China High Speed Transmission Equipment Group Co., Ltd. (the “Company”) on a voluntary basis.

Reference is made to the announcement of the Company dated 23 May 2013 and 30 April 2014 regarding the issue of the domestic medium term notes by Nanjing High Accurate Drive Equipment Manufacturing Group Co., Ltd.* (南京高精傳動設備製造集團有限公司) (“Nanjing High Accurate Drive”), a wholly-owned subsidiary of the Company incorporated in the People’s Republic of China (the “PRC”).

Pursuant to applicable laws and regulations in the PRC, the unaudited major financial figures for the nine months ended 30 September 2014 of Nanjing High Accurate Drive prepared in accordance with the PRC Generally Accepted Accounting Principles (“Nanjing High Accurate Drive’s Major Financial Information”) are published on the websites of Shanghai Clearing House (<http://www.shclearing.com>) and/or China Foreign Exchange Trade System (<http://www.chinamoney.com.cn>). For details of Nanjing High Accurate Drive’s Major Financial Information, please refer to the above websites.

Whilst Nanjing High Accurate Drive is the principal operating subsidiary of the Company, the Nanjing High Accurate Drive’s Major Financial Information does not include certain loss making subsidiaries of the Group and does not reflect the full picture of the operation status of the Group.

In addition, the Nanjing High Accurate Drive's Major Financial Information and its summary disclosed in this announcement and published in the relevant websites in the PRC are prepared in accordance with the PRC Generally Accepted Accounting Principles, which may require adjustment during the course of auditing.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU YUEMING
Chairman

Hong Kong, 29 October 2014

As at the date of this announcement, the executive directors of the Company are Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Lu Xun, Mr. Li Shengqiang, Mr. Liu Jianguo, Mr. Liao Enrong and Mr. Jin Maoji; and the independent non-executive directors are Mr. Jiang Xihe, Mr. Zhu Junsheng, Mr. Chen Shimin and Ms. Jiang Jianhua.

** For identification purposes only*