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*The information set out below in this joint announcement is provided for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares in Fullshare Holdings Limited or China High Speed Transmission Equipment Group Co., Ltd.*



**JOINT ANNOUNCEMENT  
MONTHLY PROGRESS UPDATE  
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE  
AND  
RESUMPTION OF TRADING**

This joint announcement is made pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”) by the respective board of directors of Fullshare Holdings Limited (“**Fullshare**”) and China High Speed Transmission Equipment Group Co., Ltd. (“**CHS**”).

Reference is made to the joint announcement dated 18 January 2018 (the “**Previous Announcement**”) issued by Fullshare and CHS in relation to, among other things, the Proposed Offer and the Possible Disposal. Capitalised terms used herein shall have the same meanings as those defined in the Previous Announcement unless specified otherwise.

Fullshare and CHS wish to update their respective shareholders and potential investors that since the publication of the Previous Announcement, as informed by each of Five Seasons and Mr. Ji, whilst the discussions between Five Seasons, Mr. Ji and the Potential Offeror are still on-going, no commitment or any formal or legally binding agreement has been reached or entered into between Five Seasons, Mr. Ji and the Potential Offeror, nor any material terms and conditions in respect of the Proposed Offer or the Possible Disposal have been agreed as at the date of this joint announcement.

The Potential Offeror is 新光圓成股份有限公司 (Neoglory Prosperity Inc.\*), a company established under the laws of the People’s Republic of China, the shares of which are listed on the Shenzhen Stock Exchange (SZSE Stock Code: 002147). Based on the information provided by the Potential Offeror, as at the date of this announcement, the controlling shareholder of the Potential Offeror is 新光控股集團有限公司 (Neoglory Holdings Group Co. Ltd.\*), which is ultimately and beneficially owned by Ms. Zhou Xiaoguang and her spouse Mr. Yu Yunxin.

In accordance with Rule 3.7 of the Takeovers Code, monthly announcements regarding the progress of the discussions will be made by Fullshare and CHS until announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Proposed Offer is made. Further announcement(s) will be made by Fullshare and CHS as and when appropriate in accordance with the relevant requirements of the Listing Rules and the Takeovers Code (as the case may be).

**Shareholders and potential investors of Fullshare and CHS should be aware that the Potential Offeror may or may not proceed with the Proposed Offer. The discussions regarding the Proposed Offer or the Possible Disposal may or may not lead to the making of an offer for the shares of CHS or the Possible Disposal. Shareholders and potential investors of Fullshare and CHS are advised to exercise caution when dealing in the shares or other securities of Fullshare or CHS, and if they are in doubt about their positions, they should consult their professional adviser(s).**

## **DEALING DISCLOSURE**

Associates (having the meaning ascribed thereto under the Takeovers Code, including persons holding 5% or more of a class of relevant securities) of CHS and the Potential Offeror are reminded to disclose their dealings in the relevant securities of CHS under Rule 22 of the Takeovers Code.

## **RESUMPTION OF TRADING OF FULLSHARE AND CHS**

At the request of Fullshare and CHS respectively, trading in the shares of Fullshare (stock code: 607) and the shares of CHS (stock code: 658) had respectively been halted with effect from 9:00 a.m. on 14 February 2018 pending the release of this joint announcement. Each of Fullshare and CHS has applied for resumption of trading in the shares of Fullshare and the shares of CHS on The Stock Exchange of Hong Kong Limited with effect from 1:00 p.m. on 14 February 2018 following the publication of this joint announcement.

By order of the Board  
**Fullshare Holdings Limited**  
**JI CHANGQUN**  
*Chairman*

By Order of the Board  
**China High Speed Transmission  
Equipment Group Co., Ltd.**  
**HU YUEMING**  
*Chairman*

Hong Kong, 14 February 2018

*As at the date of this joint announcement, the executive directors of Fullshare are Mr. Ji Changqun, Mr. Shi Zhiqiang, and Mr. Wang Bo; and the independent non-executive directors of Fullshare are Mr. Lau Chi Keung, Mr. Chow Siu Lui and Mr. Tsang Sai Chung.*

*As at the date of this joint announcement, the executive directors of CHS are Mr. Chen Yongdao, Mr. Wang Zhengbing, Mr. Zhou Zhijin, Mr. Hu Jichun and Ms. Zheng Qing; the non-executive directors of CHS are Mr. Hu Yueming and Mr. Yuen Chi Ping; and the independent non-executive directors of CHS are Dr. Chan Yau Ching, Bob, Ms. Jiang Jianhua, Mr. Jiang Xihe and Mr. Nathan Yu Li.*

*The directors of Fullshare jointly and severally accept full responsibility for accuracy of the information contained in this joint announcement (other than information relating to CHS) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by CHS) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*The directors of CHS jointly and severally accept full responsibility for accuracy of the information contained in this joint announcement (other than information relating to Fullshare) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by Fullshare) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*\* for identification purposes only*