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中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

**RESIGNATION OF EXECUTIVE DIRECTOR,
CHANGE OF AUTHORIZED REPRESENTATIVE
AND
AMENDMENTS TO AGM CIRCULAR AND AGM NOTICE**

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”) announces that Mr. Liao Enrong (“**Mr. Liao**”) has tendered his resignation as an executive Director with effect from 3 June 2016, due to his age and the focus on other commitment.

Mr. Liao has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the holders of securities of the Company.

The Board would like to take this opportunity to express its appreciation for the valuable contributions made by Mr. Liao towards the Company during his tenure of service.

CHANGE OF THE COMPANY’S AUTHORIZED REPRESENTATIVE

Mr. Liao will also cease to act as an authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited with effect from 3 June 2016.

Mr. Hu Yueming, Chairman and Chief Executive Officer and executive Director has been appointed as an Authorized Representative with effect from 3 June 2016.

AMENDMENTS TO AGM CIRCULAR AND AGM NOTICE

Reference is made to the circular of the Company dated 18 May 2016 (the “**AGM Circular**”) and the notice of annual general meeting of the Company dated 18 May 2016 (the “**AGM Notice**”) for the annual general meeting of the Company (“**AGM**”) to be held on 17 June 2016 in respect of, among others, the re-election of Directors.

Due to the resignation of Mr. Liao, the ordinary resolution in respect of the re-election of Mr. Liao as an executive Director as set out in the AGM Circular and the AGM Notice is no longer applicable and will not be put forward for consideration and approval by shareholders of the Company at the AGM. The shareholders of the Company are reminded to read the AGM Notice, including its notes, for details in respect of other resolutions which will remain scheduled for consideration and approval at the AGM, eligibility for attending the AGM, proxy form and other relevant matters.

Save as disclosed above, no other changes have been made to the information set out in the AGM Circular and AGM Notice. No revised proxy form for use at the AGM will be issued.

By order of the Board of
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU YUEMING
Chairman

Hong Kong, 2 June 2016

As at the date of this announcement, the executive directors of the Company are Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Liao Enrong, Mr. Gou Jianhui, Mr. Wang Zhengbing, Mr. Zhou Zhijin and Mr. Hu Jichun; and the independent non-executive directors are Mr. Jiang Xihe, Mr. Zhu Junsheng, Mr. Chen Shimin and Ms. Jiang Jianhua.