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中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

POSITIVE PROFIT ALERT

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2015, the Group is expected to record an increase of approximately 350% to 400% in its profit attributable to the owners of the Company for the year ended 31 December 2015 as compared with that of the year ended 31 December 2014.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group for the year ended 31 December 2015. Such accounts have not been confirmed or reviewed by the audit committee of the Board, and have not been audited by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions)(as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2015, the Group is expected to record an increase of approximately 350% to 400% in its profit attributable to the owners of the Company for the year ended 31 December 2015 as compared with that of the year ended 31 December 2014 (profit attributable to the owners of the Company for the year ended 31 December 2014 amounted to RMB208,422,000). The anticipated substantial increase is mainly attributable to the substantial growth in the Group’s wind gear transmission equipment business and a decrease in finance costs.

The Company is in the process of finalizing the final results of the Group for the year ended 31 December 2015. The information contained in this announcement is only based on the preliminary review of the management accounts of the Group for the year ended 31 December 2015. Such accounts have not been confirmed or reviewed by the audit committee of the Board, and have not been audited by the Company’s auditors. The audited consolidated final results of the Group for the current year are expected to be announced by the Company in March 2016.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China High Speed Transmission Equipment Group Co., Ltd.
HU YUEMING
Chairman

Hong Kong, 2 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Liao Enrong, Mr. Gou Jianhui, Mr. Wang Zhengbing, Mr. Zhou Zhijin and Mr. Hu Jichun; and the independent non-executive directors are Mr. Jiang Xihe, Mr. Zhu Junsheng, Mr. Chen Shimin and Ms. Jiang Jianhua.

** For identification purposes only*