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中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

**CNY650,000,000 8.3% GUARANTEED BONDS DUE 2017 (Bond Stock Code: 85702)
SETTLEMENT OF TENDER OFFER FOR REPURCHASE OF ANY AND ALL
OUTSTANDING BONDS**

This announcement is made pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 37.48 of the Listing Rules.

Reference is made to the announcement of the Company dated 12 November 2015 and 29 November 2015 in relation to the commencement and results of the Tender Offer respectively (the “**Announcements**”). Capitalized terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

REPURCHASE AND SETTLEMENT

The Company hereby announces that:

- (i) the Company has accepted and repurchased validly tendered Bonds in aggregate principal amount of CNY322,370,000 (the “**Accepted Bonds**”) pursuant to the Tender Offer. Settlement of the Accepted Bonds completed on 8 December 2015 (the “**Settlement Date**”);
- (ii) the aggregate amount of consideration paid by the Company in relation to the repurchase of the Accepted Bonds pursuant to the Tender Offer was approximately CNY322,956,890.04;
- (iii) the Accepted Bonds were cancelled by the Company on the Settlement Date; and
- (iv) After the cancellation of the Accepted Bonds, the principal amount of Bonds remaining outstanding is CNY264,630,000.

SOLE DEALER MANAGER AND SOLE TENDER AGENT

In connection with the Tender Offer, BNP Paribas acted as the sole dealer manager and Syntax GIS Ltd. as the sole tender agent.

Questions and requests for assistance in connection with the Tender Offer shall be directed to BNP Paribas at dl.dcmo_na@asia.bnpparibas.com or +852 2108 5117 (Hong Kong) or +65 6210 3321 (Singapore). Requests by Bondholders for copies of the Tender Offer Memorandum and its related documents shall be directed to Mr. Camilo Vargas of Syntax GIS Ltd. at china@syntax-gis.com or +44 203 709 4187/4186/ 4188. The Tender Offer Memorandum and its related documents can also be downloaded from www.syntax-gis.com/chste.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU YUEMING
Chairman

Hong Kong, 8 December 2015

As at the date of this announcement, the executive directors of the Company are Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Liao Enrong, Mr. Gou Jianhui, Mr. Wang Zhengbing, Mr. Zhou Zhijin and Mr. Hu Jichun; and the independent non-executive directors are Mr. Jiang Xihe, Mr. Zhu Junsheng, Mr. Chen Shimin and Ms. Jiang Jianhua.

** For identification purposes only*