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中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the management accounts of the Group for the 6 months ended 30 June 2015, the Group is expected to record an increase of over 100% in its profit attributable to the owners of the Company for the 6 months ended 30 June 2015 as compared with that of the 6 months ended 30 June 2014.

The information contained in this announcement is only based on a preliminary review of the management accounts of the Group for the 6 months ended 30 June 2015. Such accounts have not been confirmed by the Company's auditors or the audit committee of the Board.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the "Company", together with its subsidiaries shall be referred to as the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the management accounts of the Group for the 6 months ended 30 June 2015, the Group is expected to record an increase of over 100% in its profit attributable to the owners of the Company for the 6 months ended 30 June 2015 as compared with that of the 6 months ended 30 June 2014 (unaudited profit attributable to the owners of the Company for the 6 months ended 30 June 2014 amounted to RMB234,502,000). The anticipated substantial increase is mainly attributable to the substantial growth in the Group’s wind gear transmission equipment business.

The Company is still in the process of finalizing the Group’s interim results for the six months ended 30 June 2015. The information contained in this announcement is only the preliminary assessment according to the management accounts of the Group, which have not been confirmed by the Company’s auditors or the audit committee of the Board. Financial information and other details of the Group will be disclosed in the announcement of interim results of the Group for the six months ended 30 June 2015 which is expected to be announced in August 2015.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU YUEMING
Chairman

Hong Kong, 19 August 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Liu Jianguo, Mr. Liao Enrong, Mr. Gou Jianhui, Mr. Wang Zhengbing, Mr. Zhou Zhijin and Mr. Hu Jichun; and the independent non-executive Directors are Mr. Zhu Junsheng, Mr. Jiang Xihe, Mr. Chen Shimin and Ms. Jiang Jianhua.

** For identification purposes only*