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## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that it has appointed Mr. Fang Jian (房堅) (“**Mr. Fang**”) as an executive Director with effect from 29 August 2020.

**Mr. Fang Jian (房堅)**, aged 54, graduated from Jinling Institute of Technology (金陵科技學院) in July 1987 where he obtained the professional diploma in road and bridges. Mr. Fang has almost 20 years of management experience in the green building and energy-saving building industry in the People’s Republic of China.

Mr. Fang served as a vice president in Nanjing Jiangong Industry Group Co., Ltd.\* (南京建工產業集團有限公司) (“**Nanjing Jiangong**”) from July 2006 to December 2009 and was appointed as a director of Nanjing Jiangong from 2011 to December 2014. He was appointed as the chairman, a director and the legal representative of Jiangsu Province Green Building Technology Research Centre Co., Ltd.\* (江蘇省綠色建築工程技術研究中心有限公司) from September 2008 to May 2017 and has been appointed as a director since May 2017. He was also appointed as the chairman, a director, the legal representative and the general manager of Jiangsu Jinhe Construction Group Co., Ltd.\* (江蘇錦禾建設集團有限公司) from December 2014 to July 2018. He was appointed as the chairman, a director and the legal representative of Jiangsu Ansen Kangju Enterprise Management Co., Ltd.\* (江蘇安森康居企業管理有限公司) from June 2015 to October 2018. He has also been appointed as the chairman, a director and the legal representative of Nanjing Fasike Energy Technology Development Co., Ltd.\* (南京法斯克能源科技發展有限公司) since June 2015.

Mr. Fang was an executive director of Fullshare Holdings Limited (0607.HK) from December 2014 to June 2016. Mr. Fang has joined the Group since April 2020 and has been appointed as the chairman, a director and the legal representative of each of Nanjing Handa Import & Export Trade Co., Ltd.\* (南京翰達進出口貿易有限公司) and Nanjing Shengzhuang Supplying Chain Co., Ltd.\* (南京市盛裝供應鏈有限公司), both being wholly-owned subsidiaries of the Company.

Pursuant to the service agreement entered into between the Company and Mr. Fang, Mr. Fang shall be an executive Director for a term of three years commencing on 29 August 2020, unless terminated before the expiry date of the service agreement. Mr. Fang will be subject to retirement and re-election at the next annual general meeting of the Company pursuant to the articles of association of the Company. The annual emolument of Mr. Fang as set out in his service agreement with the Company is RMB2,000,000 per annum. Such emoluments are determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed in this announcement, Mr. Fang confirms that he (i) does not have, and/or is not deemed to have any interests or short positions in the shares or underlying shares or debentures in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) did not hold any directorship in other listed companies in Hong Kong or overseas in the past three years; (iii) does not hold any other positions within the Company and its subsidiaries; (iv) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company; and (v) does not have any other major appointments or professional qualifications.

Save as disclosed in this announcement, there is no further information to be disclosed by the Company pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointments of Mr. Fang that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its welcome to Mr. Fang for taking up the appointment.

By order of the Board  
**China High Speed Transmission  
Equipment Group Co., Ltd.**  
**HU JICHUN**  
*Chairman*

Hong Kong, 28 August 2020

*As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Wang Zhengbing, Mr. Zhou Zhijin, Ms. Zheng Qing, Mr. Gu Xiaobin; and the independent non-executive Directors are Dr. Chan Yau Ching, Bob, Ms. Jiang Jianhua, Mr. Jiang Xihe and Mr. Nathan Yu Li.*

\* *For identification purposes only*